

**21 March 2007**

**FURTHER ACTION IN TOREX INVESTIGATION**

In the course of its investigation into the affairs of Torex Retail Plc, the Serious Fraud Office together with the City of London Police, have undertaken a number of new searches.

On Wed 21 March 2007, searches were conducted at residential addresses in Gloucestershire and Warwickshire. At the same time a search was undertaken of business premises in Banbury.

There have been no arrests to date.

**ENDS**